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Kesko to acquire Byggarnas Partner, a company serving professional builders in Sweden

Kesko will acquire Byggarnas Partner, thus strengthening its position in the Swedish building and home improvement trade market further, especially in the Stockholm area.

Kesko continues the implementation of its growth strategy in Northern Europe, where it is the leading operator in building and technical trade. In Sweden, Kesko operates the building and home improvement trade chains K-Rauta and K-Bygg as well as Onninen's technical wholesale for infrastructure customers. K-Rauta has 17 stores and online sales in Sweden, serving primarily consumers, while K-Bygg's 37 stores serve primarily professional builders.

"We continue the execution of our growth strategy in the building and technical trade division, seeking growth both organically and through acquisitions in Northern Europe. We see good further growth potential in the Swedish market," says **Jorma Rauhala**, President of Kesko's building and technical trade division and Deputy CEO.

Byggarnas Partner's net sales in 2020 totalled approximately €18.2 million. The company has five stores in the Stockholm area, and it employs some 40 people who specialise in serving B2B customers.

The transaction is expected to be completed in autumn 2021. The parties do not disclose the transaction price.

Further information:

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